

# #360 IP-Protection

Framework agreement for patent law firms

## Additional value

Highlights – added value offered by our concept for professional indemnity insurance

- Premium-free inclusion of an office liability insurance with sum insured of 5,000,000 EUR (maximized 2x)
- Premium-free third-party client cover for activities in management or supervisory bodies (without the restriction in the usual supervisory board and advisory board clauses)
- Premium-free fidelity cover for personal financial loss due to intentional acts of persons of trust

## Added value

- **Significant premium savings:**
  - Patent attorneys save up to 30 % depending on the sum insured
  - **Lawyers save up to 35 % depending on the sum insured**
- Extension of the service spectrum of the **co-insured activities** (e. g. as external data protection officer)
- Co-insurance of **client services** beyond the original activity of the patent attorney and lawyer
- **Insurer waives cancellation or adjustment of premiums after settlement of a claim**
- **Deductible of only 500 EUR** in the event of a claim
- **Commercial risks** co-insured up to 10,000,000 EUR (without the otherwise usual restriction to activities in accordance with the Insolvency Code)
- **Extended foreign cover:**
  - **Worldwide**
  - **Co-insurance of foreign supplemental qualifications** (e. g. as US patent attorney)
  - **Flat-rate co-insurance** for activities via foreign offices in the geographical scope of Europe
- Co-insurance of fault attribution if **correspondence law firms or external service providers are commissioned domestically and abroad (substitute)** to the amount of the contractually agreed sum insured
- **Waiver of offsetting costs** (legal fees, expert fees, witness fees and court fees, etc.) against the sum insured in the event of a claim
- **Co-insurance of personal liability**, also for activities in your own name and for your own account up to 10,000,000 EUR
- **Premium-free compulsory insurance**
- **Waiver of recourse in the event of deliberate breach of obligation** without premium surcharge
- **Drop-Down** provision
- **Equality clause** for patent attorneys and lawyers that prevents delimitation problems or reduced payments in the event of a claim
- **Increased cost reimbursement limit** in the event that the claim exceeds the contractually agreed sum insured (value class problem) – up to an amount of 50 % of the agreed sum insured and for all cases of an insurance up to max. 5,000,000 EUR
- **Difference in conditions cover** in the event that the insurer is changed for gaps in coverage for violations of obligations committed in the past

## Premium-free personal damage cover for



- Damage to reputation
- Loss of documents (costs for replacement)
- Expenses in the event of withdrawal or Cancellation on the part of the client
- Professional negligence on the part of employees
- Witness compensation
- Criminal and administrative offences
- Expenses for settlement of outstanding receivables

## Premium-free cyber damage cover

- Costs and expenses
  - for restoration of data
  - Website
- Costs and expenses due to malicious programs
- Loss of earnings damage due to business interruption
- Fees and expenditures for a crisis consultant in conjunction with cyber extortion



**#** #EXPERTISE  
#CLIENTSATISFACTION  
#RELIABILITY