

#360 IP-Protection

Framework agreement for patent law firms

ADDITIONAL VAULE

Highlights – added value offered by our concept for professional indemnity insurance

- ✓ - Premium-free inclusion of an office liability insurance with sum insured of 5,000,000 EUR (maximized 2x)
- ✓ - Premium-free **third-party client cover** for activities in management or supervisory bodies (without the restriction in the usual supervisory board and advisory board clauses)
- ✓ - Premium-free **fidelity cover** for personal financial loss due to intentional acts of persons of trust



Premium-free personal damage cover for

- ✓ Damage to reputation
- ✓ Loss of documents (costs for replacement)
- ✓ Expenses in the event of withdrawal or
- ✓ Cancellation on the part of the client
- ✓ Professional negligence on the part of employees
- ✓ Witness compensation
- ✓ Criminal and administrative offences
- ✓ Expenses for settlement of outstanding receivables

Premium-free cyber damage cover

- ✓ Costs and expenses
 - for restoration of data
 - Website
- ✓ Costs and expenses due to malicious programs
- ✓ Loss of earnings damage due to business interruption
- ✓ Fees and expenditures for a crisis consultant in conjunction with cyber extortion

Added value

- ✓ **Significant premium savings:**
 - **Patent attorneys save up to 30 %** depending on the sum insured
 - **Lawyers save up to 35 %** depending on the sum insured
- ✓ Extension of the service spectrum of the **co-insured activities** (e. g. as external data protection officer)
- ✓ Co-insurance of **client services** beyond the original activity of the patent attorney and lawyer
- ✓ **Insurer waives cancellation or adjustment of premiums after settlement of a claim**
- ✓ **Deductible of only 500 EUR** in the event of a claim
- ✓ **Commercial risks** co-insured up to 10,000,000 EUR (without the otherwise usual restriction to activities in accordance with the Insolvency Code)
- ✓ **Extended foreign cover:**
 - **Worldwide**
 - **Co-insurance of foreign supplemental qualifications** (e. g. as US patent attorney)
 - **Flat-rate co-insurance** for activities via foreign offices in the geographical scope of Europe
- ✓ Co-insurance of fault attribution if **correspondence law firms or external service providers are commissioned domestically and abroad (substitute)** to the amount of the contractually agreed sum insured
- ✓ **Waiver of offsetting costs** (legal fees, expert fees, witness fees and court fees, etc.) against the sum insured in the event of a claim
- ✓ **Co-insurance of personal liability**, also for activities in your own name and for your own account up to 10,000,000 EUR
- ✓ **Premium-free compulsory insurance**
- ✓ **Waiver of recourse in the event of deliberate breach of obligation** without premium surcharge
- ✓ **Drop-Down** provision
- ✓ **Equality clause** for patent attorneys and lawyers that prevents delimitation problems or reduced payments in the event of a claim
- ✓ **Increased cost reimbursement limit** in the event that the claim exceeds the contractually agreed sum insured (value class problem) – up to an amount of 50 % of the agreed sum insured and for all cases of an insurance up to max. 5,000,000 EUR
- ✓ **Difference in conditions cover** in the event that the insurer is changed for gaps in coverage for violations of obligations committed in the past

#EXPERTISE
#CLIENTSATISFACTION
#RELIABILITY